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**A BILL FOR AN ORDINANCE**

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TO ESTABLISH A FUND TO ADDRESS MITIGATION COSTS RELATING TO THE  
CONSTRUCTION OF THE TRANSIT PROJECT.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to create a fund to receive and  
expend moneys to mitigate negative economic impacts from the construction of the  
Honolulu High Capacity Transit project.

SECTION 2. Chapter 6, Revised Ordinances of Honolulu 1990, as amended, is  
amended by adding a new article to be appropriately designated by the revisor of  
ordinances and to read as follows:

**"Article \_\_. Transit Construction Mitigation Fund**

**Sec. 6-\_\_.1 Establishment.**

There is hereby created a special fund to be known as the "transit construction  
mitigation fund."

**Sec. 6-\_\_.2 Purpose.**

The purpose of the transit construction mitigation fund is to receive and expend  
moneys to mitigate negative economic impacts from the construction of the Honolulu  
High Capacity Transit project.

**Sec. 6-\_\_.3 Deposits.**

Only moneys from the general fund or other federal, state or private sources that  
have been so specified for these purposes may be deposited into the transit  
construction mitigation fund.

**Sec. 6-\_\_.4 Expenditures.**

Expenditures from this fund shall only be used to mitigate negative economic  
impacts on businesses from the construction of the Honolulu High Capacity Transit  
project and such expenditures may include, but not be limited to:

1. Reestablishment payments (grants): Available to businesses that were  
forced to physically relocate due to rail construction;



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2. Business interruption payments (grants): To compensate businesses located along the corridor for loss of business income due to construction impacts; and
3. Working capital advances (loans): For covering legitimate business operating expenses required to continue operation during the construction phase;

and

**Sec. 6-\_\_\_.5 Administration.**

The Director of Budget and Fiscal Services shall administer the fund through the Office of Economic Development."



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SECTION 3. This ordinance takes effect upon its approval.

INTRODUCED BY:

Ernest Martin

Carol Fukunaga

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DATE OF INTRODUCTION:

April 30, 2015  
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

\_\_\_\_\_  
Deputy Corporation Counsel

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

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KIRK CALDWELL, Mayor  
City and County of Honolulu